

# HG INDUSTRIES LIMITED

(Formerly Himalaya Granites Limited)

Regd. Office: Panchalam Village, Melpettai post,  
Villupuram Dist., Tindivanam- 604 307, Tamil Nadu, India

CIN : L20100TN1987PLC015161

Telephone: +91 4147-290021

E-mail : investors@hgl.co.in

Website : www.hgl.co.in

HGIL/2021-22

September 30, 2021

The Manager,  
**BSE Limited**  
Department of Corporate Services  
Floor 25, P.J. Towers, Dalal Street  
Mumbai-400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

BSE Scrip Code: **513723**

**SUB: Intimation with regard to the proceedings of 33<sup>rd</sup> Annual General Meeting ("AGM") of HG Industries Limited (Formerly Himalaya Granites Limited) ("Company") in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to the aforesaid subject, please take note of the following:-

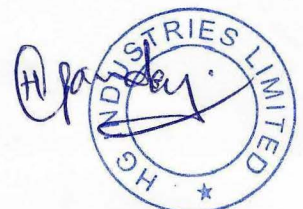
## **1. Date of the Meeting**

The 33<sup>rd</sup> Annual General Meeting ("AGM" or "Meeting") of the Company was scheduled to be held on Thursday, September 30, 2021 at 10:30 a.m. through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") in accordance with the applicable provisions of the Companies Act, 2013 ("Act, 2013") and Ministry of Corporate Affairs ("MCA") General Circular No. 02/2021 dated January 13, 2021 read with General Circular No. 20/2020, 14/2020 and 17/2020 dated May 5, 2020, April 8, 2020 and April 13, 2020 respectively and also SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 read with Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated May 12, 2020. The registered office of the Company i.e. Panchalam Village, Melpettai Post, Tindivanam, Tamil Nadu – 604307 shall be deemed to be the place of Meeting for the purpose of recording of the proceedings of this AGM. Accordingly, the AGM commenced today, at 10.30 a.m. and concluded at 11.00 a.m.

## **2. Brief summary of the proceedings and details of items deliberated**

The Directors present at the Meeting, elected Mr. Ramesh Kumar Haritwal, Managing Director & CEO (DIN: 01486666) of the Company, as the Chairman of the Meeting in accordance with Article 141 of the Articles of Association of the Company. Mr. Ramesh Kumar Haritwal took the Chair and welcomed all the Members, Director(s), Key Managerial Personnels-(KMPs), Statutory Auditor, Secretarial Auditors and the Scrutinizer present at the AGM.

Mr. Ramesh Kumar Haritwal, Managing Director & CEO, Ms. Mathangi Ramanujam (DIN: 07095686), Non-Executive Director, Mr. Manojit Dash (DIN: 08960450), Chairman of Audit Committee and Chairman of Nomination and Remuneration Committee and Mr. Shalabh Jalan (DIN: 01089278), Chairman of Stakeholders' Relationship Committee were present at the meeting.



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Mr. S. P. Shaw, Partner of M/s S. P. Shaw & Co., Statutory Auditors and Mr. Dilip Kumar Sarawagi, Practicing Company Secretary, Secretarial Auditors of the Company and Scrutinizer for the 33<sup>rd</sup> AGM also joined the Meeting.

After confirmation by the Company Secretary of the presence of requisite quorum, the Meeting was called to order. Eighteen (18) Members including corporate representatives were present at the Meeting. The Members were informed that this AGM was held through video conferencing, in accordance with the circulars issued by the Ministry of Corporate Affairs and the SEBI. Thereafter, the Chairman delivered his speech.

The Financial Statements for the financial year ended March 31, 2021 including the Reports of the Board of Directors and the Auditors thereon, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 and the Register of contracts or arrangements in which directors are interested as maintained under Section 189(1) of the Companies Act, 2013 along with the Secretarial Auditors' Report and other relevant documents as required were kept accessible electronically during the continuance of the Meeting to the persons having right to attend the Meeting. Notice of the 33<sup>rd</sup> AGM dated June 30, 2021 convening the Meeting was taken as read, with permission of the Members present.

The Members were informed that the Reports of the Statutory Auditor and the Secretarial Auditors of the Company for the financial year ended March 31, 2021 did not contain any qualification, observations or comments on any financial transactions or matters which have any adverse effect on the functioning of the Company and therefore it is not required to be read in the AGM.

### 3. Manner of approval proposed for the items as set out in the Notice convening the 33<sup>rd</sup> AGM.

The Company, in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Amendment) Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, had provided remote e-voting facility to all its Members to cast their vote electronically. Members who were present in the AGM, and who did not cast their vote by remote e-voting, were given the facility to cast their vote through e-voting facility, at the Meeting.

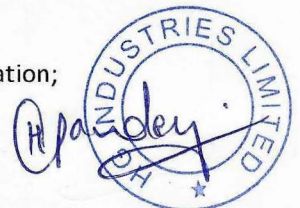
The Members were informed that Mr. Ramesh Kumar Haritwal, Chairman of the Meeting was interested in the agenda mentioned at Item No. 3 of the Notice of 33<sup>rd</sup> AGM. Accordingly, he recused himself from conducting the proceedings for such item and resumed the Chair after item no. 3 was over. Mr. Manojit Dash, Independent Director of the Company was elected as the Chairman with the permission of the Members' present, to conduct the proceedings of item no. 3.

There was no request received from any shareholder to register them as speaker.

### 4. The following items of businesses as set out in the Notice convening the 33<sup>rd</sup> AGM were recommended for members' consideration and approval:

#### 4.1 Ordinary Businesses:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon;
2. Re-appointment of Ms. Mathangi Ramanujam (DIN: 07095686), who retires by rotation;



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## 4.2 Special Businesses:

3. Re-appointment of Mr. Ramesh Kumar Haritwal (DIN: 01486666) as Managing Director & CEO of the Company;
4. Appointment of Mr. Manojit Dash (DIN: 08960450) as an Independent Director of the Company;
5. Approval of the Borrowing Limits;
6. Creation of the charge on assets of the Company to secure borrowings.

Item no. 1, 2 and 4 required approval by way of ordinary resolution and item no. 3, 5 and 6 required approval by way of special resolution.

## 5. Result of the items deliberated

The Members were informed that Mr. Dilip Kumar Sarawagi, Practicing Company Secretary, (COP-3090) was appointed as Scrutinizer for the purpose of scrutinizing the e-voting at the meeting and remote e-voting process.

The detailed result of the voting at the aforesaid Meeting along with the Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013, and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted with the Stock Exchange once the same is obtained by the Company from the Scrutinizer. The voting results along with Scrutinizer's Report shall also be uploaded on the website of the Company and on the website of (Link Intime (India) Private Limited (LIPL). Further, the transcript of the AGM shall also be uploaded on the website of the Company.

The meeting concluded at 11.00 A.M. with a vote of thanks to the Chair.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Thanking You,  
Yours faithfully,

For **HG INDUSTRIES LIMITED**

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**HARIOM PANDEY**  
COMPANY SECRETARY

